

Qualified Default Investment Alternative Notice

December 1, 2020



To help you prepare for retirement, Washington Odd Fellows Home offers you a retirement plan. You can choose to invest the contributions made to your account in a number of investment options. This notice describes the default investment feature applicable to the plan.

Joining the plan

If you haven't already, you can enroll in the plan by taking the following action:

- Visit the plan's website at myretirement.americanfunds.com or call the toll-free number at **(800) 204-3731**. Select your contribution rate and make your investment selections.
- or
- Obtain an enrollment form from Human Resources or oddfellows.com/employment. Complete and return it to Human Resources.

Your election(s) will become effective as soon as administratively feasible after receipt and processing of your election.

Details of your default investment

Unless you choose or have already chosen another investment, your contributions will, or will continue to be, invested in the default option for the plan. The default option for our plan is the American Funds Target Date Retirement Series[®]. The default fund is the fund in the series that most closely matches the year you will turn 65 (see the chart below).

Note: If your date of birth is updated in the plan's recordkeeping system, the default fund will be updated for future contributions as needed. The recordkeeping system will not automatically adjust or rebalance your existing balance.

What if I do not want my contributions invested in the default fund?

If you haven't already made your investment selections, you can avoid having your contributions invested in the default fund by taking the following action within 30 days from the date of this notice.

- Access your account by visiting the plan's website at myretirement.americanfunds.com or by calling the toll-free number at **(800) 204-3731** and make your investment selection.
- or
- Obtain an enrollment form from Human Resources or oddfellows.com/employment. Complete and return it to Human Resources.
- or
- Contact Kim McDaniels at Krivoshein Financial for assistance (509) 522-0454.

Changing how your investments are being invested

You can change your investment allocation at any time or you can make an exchange from the default investment into any other investment available for our plan by going to the website myretirement.americanfunds.com or calling the toll-free number, **(800) 204-3731**. There is no transaction fee for making an exchange into one of the other investment options available in our plan.

For more information about other investment options available under the plan, visit myretirement.americanfunds.com or call the toll-free number, **(800) 204-3731**.

Description of the default investment

Designed to simplify your investment decision-making, the American Funds Target Date Retirement Series is made up of 12 target date fund portfolios, each composed of a different mix of the American Funds, with retirement dates ranging from 2010 through 2065 in five-year increments. New funds may be added to the series for future retirement dates as needed. Each target date fund serves as a single diversified retirement portfolio — with an underlying investment approach aligned with its retirement date — so you only need to select one. Each fund in the Series attempts to balance investors' long-term needs for both return and conservation of capital.

Name of fund	Year of 65 th birthday
American Funds 2065 Target Date Retirement Fund SM	2063 and later
American Funds 2060 Target Date Retirement Fund [®]	2058 thru 2062
American Funds 2055 Target Date Retirement Fund [®]	2053 thru 2057
American Funds 2050 Target Date Retirement Fund [®]	2048 thru 2052
American Funds 2045 Target Date Retirement Fund [®]	2043 thru 2047

American Funds 2040 Target Date Retirement Fund®	2038 thru 2042
American Funds 2035 Target Date Retirement Fund®	2033 thru 2037
American Funds 2030 Target Date Retirement Fund®	2028 thru 2032
American Funds 2025 Target Date Retirement Fund®	2023 thru 2027
American Funds 2020 Target Date Retirement Fund®	2018 thru 2022
American Funds 2015 Target Date Retirement Fund®	2013 thru 2017
American Funds 2010 Target Date Retirement Fund®	2012 and earlier

American Funds investment professionals manage each target date fund's portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the fund gets closer to its target date. American Funds investment professionals continue to manage the portfolio for approximately 30 years after it reaches its target date. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals.

Although the target date funds are managed for investors on a projected retirement date time frame, the fund's allocation strategy does not guarantee that investors' retirement goals will be met. For investors who are close to, or in, retirement, each fund's equity exposure may result in investment volatility that could reduce an investor's available retirement assets at a time when the investor has a need to withdraw funds. For investors who are further from retirement, there is a risk that a fund's allocation may over-emphasize investments designed to preserve capital and provide current income, which may prevent the investor from reaching his or her retirement goals. For quarterly updates of the underlying fund allocations, visit myretirement.americanfunds.com.

In applying any particular asset allocation model to your own individual situation, you should also take into account your risk tolerance as well as your other assets and any investments outside your plan, such as your home equity, IRAs and savings accounts.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Figures shown are past results for Class R-2 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. For current information and month-end results, visit capitalgroup.com.

Class R-2 shares were first offered on May 15, 2002. Class R-2 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Please see each fund's prospectus for more information on specific expenses.

The table below shows the funds' expense ratios and average annual total returns as of September 30, 2020. (There is no sales charge for purchasing Class R shares.)

Class R-2 share					
Fund name	Gross/net expense ratios %	Lifetime returns %	10-year returns %	5-year returns %	1-year returns %
2065 Target Date Fund ¹	1.55/1.51	28.90	—	—	—
2060 Target Date Fund ²	1.51/1.51	8.00	—	10.39	13.25
2055 Target Date Fund ³	1.49/1.49	9.59	9.51	10.42	13.29
2050 Target Date Fund	1.49/1.49	6.41	9.53	10.43	13.34
2045 Target Date Fund	1.48/1.48	6.38	9.47	10.30	13.04
2040 Target Date Fund	1.48/1.48	6.31	9.38	10.12	12.80

2035 Target Date Fund	1.47/1.47	6.17	9.17	9.79	12.31
2030 Target Date Fund	1.45/1.45	5.83	8.68	8.77	10.54
2025 Target Date Fund	1.43/1.43	5.28	7.97	7.73	9.83
2020 Target Date Fund	1.41/1.41	4.59	6.84	6.60	7.34
2015 Target Date Fund	1.41/1.41	4.26	6.11	5.95	6.15
2010 Target Date Fund	1.41/1.41	3.98	5.61	5.61	5.91

¹American Funds 2065 Target Date Retirement Fund became available for purchase on March 27, 2020.

²American Funds 2060 Target Date Retirement Fund became available for purchase on March 27, 2015.

³American Funds 2055 Target Date Retirement Fund became available for purchase on February 1, 2010.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, investment results reflect expense reimbursements, without which results would have been lower. The expense ratio for American Funds 2065 Target Date Retirement Fund is estimated. The investment adviser is currently reimbursing a portion of other expenses for American Funds 2065 Target Date Retirement Fund. Net expense ratios reflect the reimbursement, without which they would have been higher. The reimbursement will be in effect through at least January 31, 2021. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Please see the fund's most recent prospectus for details. The expense ratios are as of each underlying fund's prospectus available at the time of publication.